

Investment Advisory Committee Meeting

July 20th, 2015

Members in Attendance:

Ed Leonard, Franklin County Treasurer

Erik Janas, Designee for Commissioner John O'Grady

Zak Talarek, Designee for Commissioner Paula Brooks

Ken Wilson, Designee for Commissioner Marilyn Brown

Shawn Rieder, Designee for Clerk of Courts, Maryellen O'Shaughnessy

Guest in Attendance:

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Dennis Yacobozzi, President, UACC

Kevin Klingel, Vice President, UACC

Jim McCourt, UACC

Emily Perkins, Investment & Cash Management Officer, FCT

Call to Order

Treasurer Ed Leonard called the meeting of the Franklin County Investment Advisory Committee to order on July 20th.

Approval of Minutes

The first order of business was to approve the minutes from the previous meeting. Treasurer Leonard motioned to accept the minutes, which the committee seconded. The minutes were approved.

Investment Policy

The investment policy was updated to reflect recent statutory changes. There was a motion to approve, and the investment policy was approved by the IAC.

Investment Portfolio

United American Capital Corporation (UACC), the County's Investment Advisor, distributed the 2nd quarter FY15 Portfolio Report, which included an inventory of portfolio assets, and other reports that

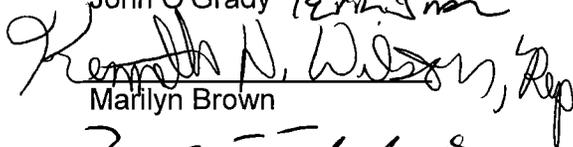
detailed investment activity and investment income for the quarter. Also included were graphic illustrations depicting the portfolio's asset composition, maturity analysis, and a comparison of market yields. UACC discussed all aspects of the portfolio's activity for the quarter, including a review of market conditions, which affected the value and return of the core portfolio. Additionally, UACC presented a quarter by quarter summary to illustrate changes in the portfolio over the last year. UACC also indicated that all investments made during the quarter are in full compliance with Chapter 135.35 of the Ohio Revised Code and the County's approved investment policy.

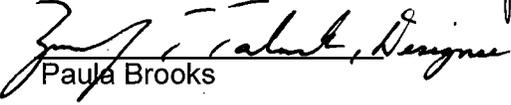
Future Meeting

Treasurer Leonard motioned to end the meeting. The motion was seconded and the meeting was adjourned. The next meeting will be taking place on October 29th.

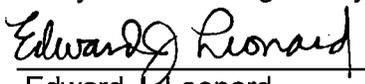
Voting Aye thereon:



John O'Grady


Marilyn Brown


Paula Brooks


Maryellen O'Shaughnessy


Edward J. Leonard

Voting Nay thereon:

John O'Grady

Marilyn Brown

Paula Brooks

Maryellen O'Shaughnessy

Edward J. Leonard